

# City of Coquitlam ECONOMIC DEVELOPMENT DASHBOARD

## COQUITLAM AT A GLANCE

**INVEST** Coquitlam is a vibrant and growing community that offers many economic opportunities and advantages that benefit both residents and businesses. The City has benefited from major infrastructure projects including the Skytrain Evergreen Extension (\$1.4B), Port Mann/Hwy 1 improvements (\$2.5B) and the King Edward Overpass (\$60M).

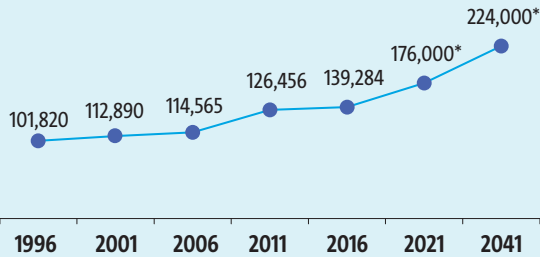
**INNOVATE** The City of Coquitlam recognizes that strong, successful businesses are the foundation for a healthy community.

**GROW** Coquitlam offers the action of a growing city combined with a beautiful natural setting boasting abundant parks and green space, along with arts and cultural venues and multiple recreational facilities.



## DEMOGRAPHICS

### POPULATION



Sources: Statistics Canada, 2016 Census  
\* Projected Population (Metro Vancouver Regional Growth Strategy)

### MEDIAN AGE

41

Source: Statistics Canada, 2016 Census

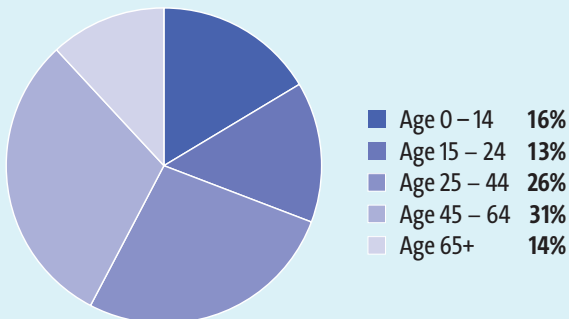
### NEW CANADIANS

Immigrants represent over 40% of Coquitlam's Population, with the top three countries being China, South Korea and Iran.



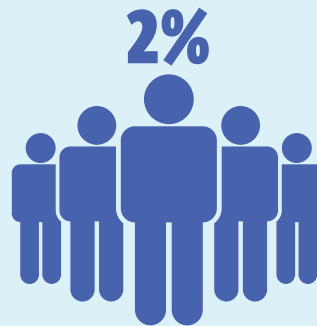
Source: Statistics Canada, 2016 Census

### AGE DISTRIBUTION



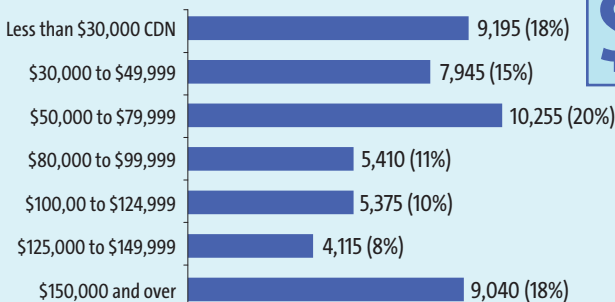
Source: Statistics Canada, 2016 Census

### ANNUAL POPULATION GROWTH



Source: Statistics Canada, 2016 Census

### HOUSEHOLD INCOME

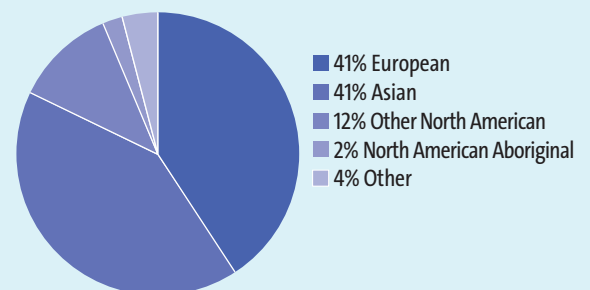


Source: Statistics Canada, 2016 Census

### MEDIAN HOUSEHOLD INCOME

\$74,383

### POPULATION ETHNIC ORIGIN

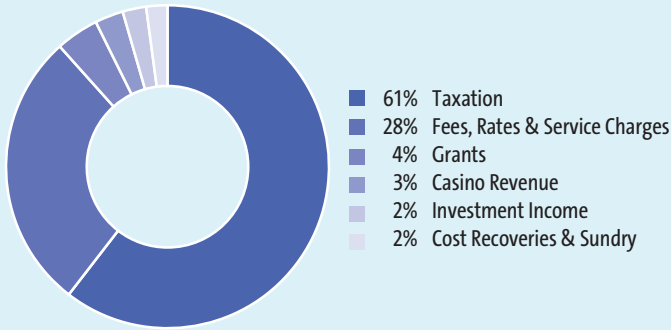


Source: Statistics Canada, 2016 Census



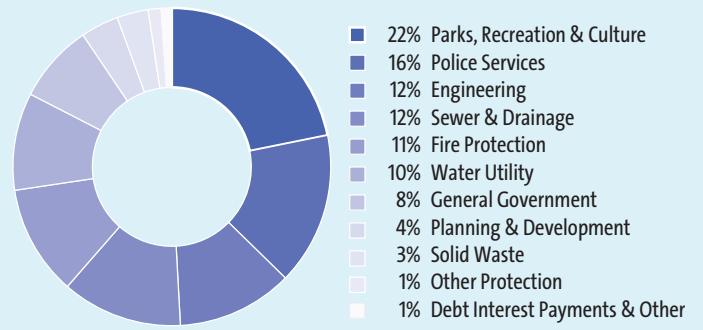
# FISCAL STABILITY

## BUDGETED REVENUE (\$267M)



Source: City of Coquitlam, 2018 – 2022 Financial Plan

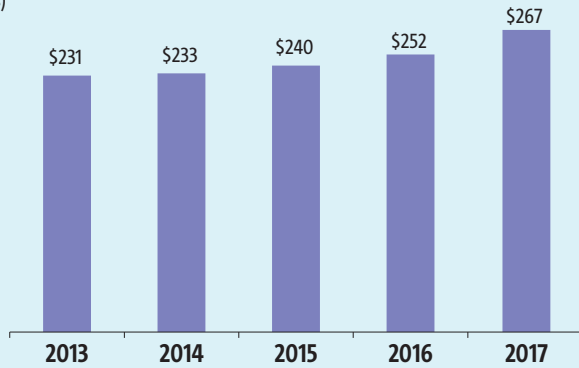
## BUDGETED EXPENDITURES (\$240M)



Source: City of Coquitlam, 2018 – 2022 Financial Plan

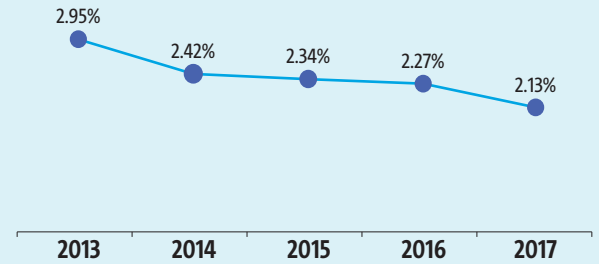
## FIVE YEAR BUDGET SUMMARY

(In millions)



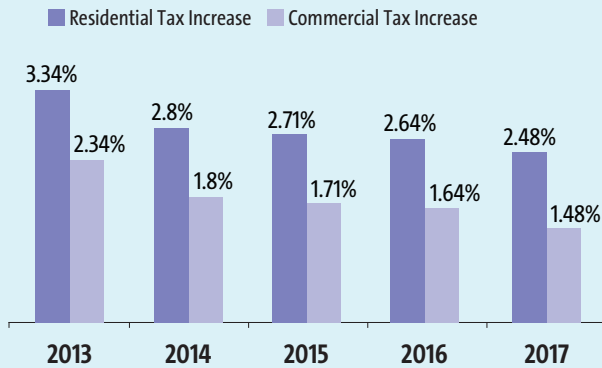
Source: City of Coquitlam, Finance & Technology Department, 2017

## AVERAGE PROPERTY TAX INCREASE



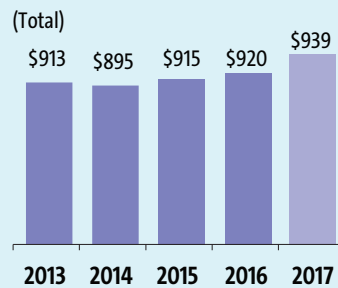
Source: City of Coquitlam, Finance & Technology Department, 2017

## RESIDENTIAL & COMMERCIAL PROPERTY TAX INCREASE



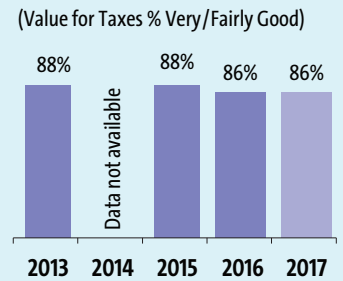
Source: City of Coquitlam, Finance & Technology Department, 2017

## MUNICIPAL TAXES PER CAPITA



Source: Ministry of Municipal Affairs & Housing

## TAXPAYER CONFIDENCE



Source: City of Coquitlam, Ipsos Reid Citizen Satisfaction Survey, 2017

For a number of years, Coquitlam has been shifting the commercial property tax burden, in recognition of our commercial tax rates being historically higher in comparison to other municipalities. Once again this year, Coquitlam applied a 1% tax shift from its commercial properties to the residential property class. The cumulative effect of this shift has been 22% over the past 22 years and this long-term strategy has assisted in supporting Coquitlam businesses and ensuring our business tax rate is competitive and attracting jobs to Coquitlam.



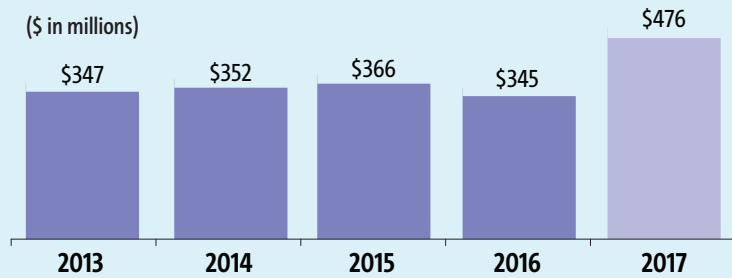


# ECONOMIC GROWTH

MUNICIPAL FEES — INDUSTRIAL PROJECT	PERCENTAGE CHANGE
DEVELOPMENT COSTS PERCENTAGE CHANGE 2015 – 2017	
Mission	-33%
Chilliwack	-25%
Pitt Meadows	-12%
North Vancouver (City)	-10%
Port Moody	-7%
Abbotsford	-6%
Langley (City)	-1%
North Vancouver (District)	-1%
Richmond	1%
Langley (Township)	2%
Maple Ridge	7%
Port Coquitlam	9%
Vancouver	21%
<b>Coquitlam</b>	<b>22%</b>
Burnaby	25%
Delta	25%
Surrey	25%
New Westminster	54%

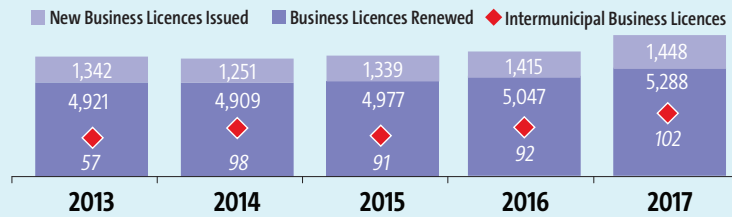
Source: NAIOP Regional Industrial Development Cost Survey — Fall 2017

## TOTAL CONSTRUCTION



Source: City of Coquitlam, 2017 Corporate Performance Report

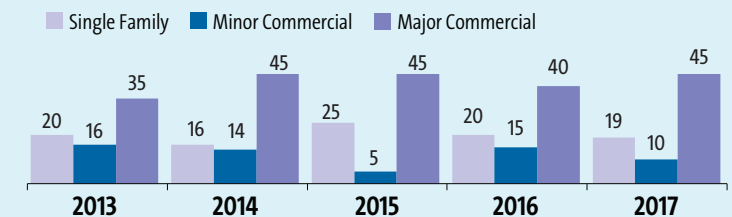
## BUSINESS LICENCES ISSUED



Source: City of Coquitlam, 2017 Corporate Performance Report

## BUILDING PERMIT REVIEW TIME

(Average Turnaround Time # Business Days)

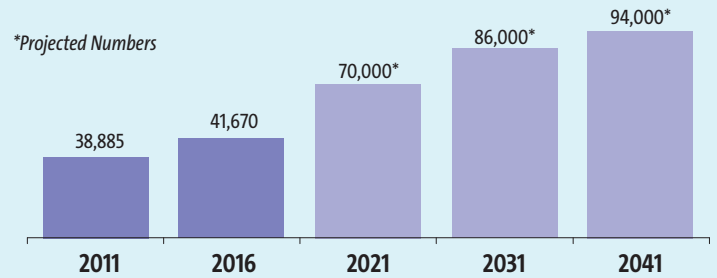


Source: City of Coquitlam, 2017 Corporate Performance Report



# LABOUR MARKET

## COQUITLAM EMPLOYMENT — NUMBER OF JOBS



Sources: Statistics Canada, 2011 and 2016 Censuses; Metro Vancouver Regional Growth Strategy

## EMPLOYMENT BY INDUSTRY

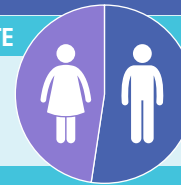
Industry	# OF EMPLOYEES	%
Retail trade	9,105	12.3%
Professional, scientific and technical services	7,450	10.1%
Health care and social assistance	7,420	10.0%
Construction	6,095	8.2%
Accommodation and food services	6,075	8.2%
Educational services	5,395	7.3%
Manufacturing	4,705	6.4%
Finance and insurance	3,955	5.3%
Other services (except public administration)	3,380	4.6%
Transportation and warehousing	3,375	4.6%
Public administration	3,325	4.5%
Wholesale trade	3,310	4.5%
Administrative and support, waste management and remediation services	3,120	4.2%
Information and cultural industries	2,805	3.8%
Real estate and rental and leasing	1,855	2.5%
Arts, entertainment and recreation	1,475	2.0%
Utilities	500	0.7%
Agriculture, forestry, fishing and hunting	260	0.4%
Mining, quarrying, and oil and gas extraction	230	0.3%
Management of companies and enterprises	140	0.2%

Source: Statistics Canada, 2016 Census

## LABOUR PARTICIPATION RATE

FEMALE  
33,625

60%



MALE  
37,250  
71%

Source: Statistics Canada, 2016 Census

## EDUCATION LEVELS

Coquitlam — Proportion of each age group's level of educational attainment

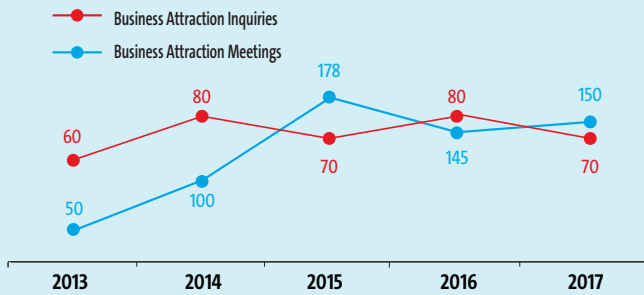
Age	No certificate, diploma or degree	High school diploma	Trades certificate	College diploma	University
Aged 25 to 44	4.7%	21.3%	6.8%	19.7%	47.5%
Aged 45 to 64	7.3%	26.8%	7.9%	21.6%	36.5%

Source: Statistics Canada, 2016 Census



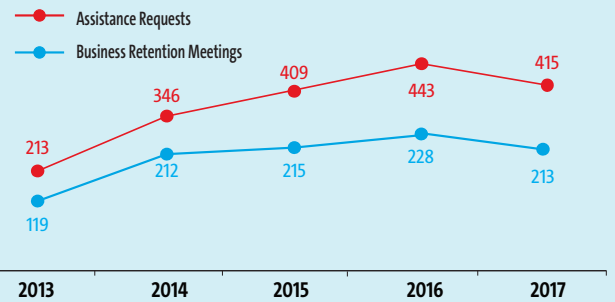
# ECONOMIC DEVELOPMENT DIVISION

## ECONOMIC DEVELOPMENT—BUSINESS ATTRACTION



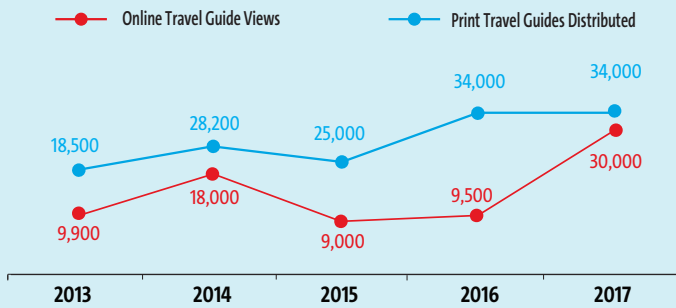
Source: City of Coquitlam, Economic Development Division, 2017

## ECONOMIC DEVELOPMENT—BUSINESS RETENTION



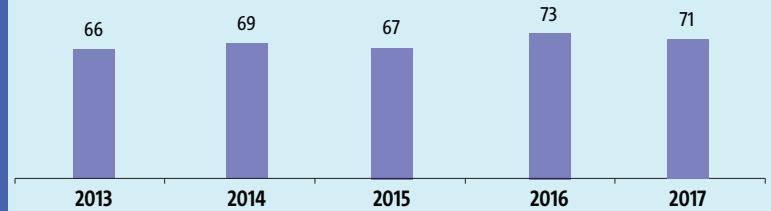
Source: City of Coquitlam, Economic Development Division, 2017

## TOURISM PROGRAM



Source: City of Coquitlam, Economic Development Division, 2017

## TOURISM PROGRAM—NUMBER OF COMMUNITY EVENTS

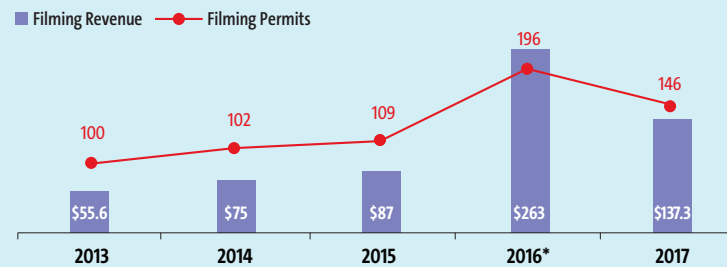


Source: City of Coquitlam, Economic Development Division, 2017



## FILM PROGRAM

### Filming Permits & Revenues (\$ in thousands)



\*2016 – Wayward Pines Production = \$118,000 over 4 months

Source: City of Coquitlam, Economic Development Division, 2017

**THE ECONOMIC DEVELOPMENT DIVISION**, which includes the Tourism and Film offices, is responsible for delivering the City of Coquitlam’s Economic Action Plan and Tourism and Film strategies. The division advances the goals of these strategies by working closely with the local business community and various partners to increase employment opportunities, promote Coquitlam and attract investors, tourists and film productions.

Economic Development Office

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coquitlam.ca/ecdev |

# Coquitlam