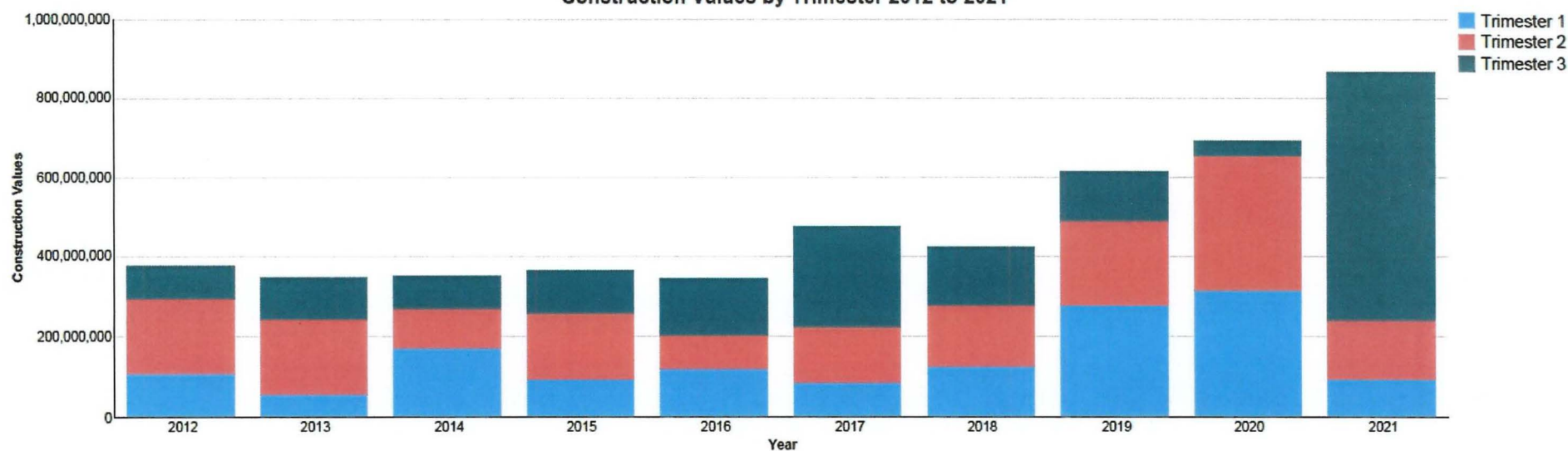


Summary of Development and Construction Activity

Residential Units (as of December 31, 2021)

| | Number of Multiple Family Projects | Strata units | Purpose-built rental units | | Total |
|--|------------------------------------|---------------|----------------------------|-----------------------------------|---------------|
| | | | Market rental units | Non and below market rental units | |
| Pre-application | 36 | 9,401 | 529 | 24 | 9,954 |
| Development Application | 115 | 28,790 | 7,083 | 1,281 | 37,154 |
| Passed 3rd reading | 23 | 4,047 | 837 | 138 | 5,022 |
| Development Approval (passed 4th reading) | 5 | 2,220 | 692 | 0 | 2,912 |
| Building Permit Application | 24 | 2,779 | 1,157 | 250 | 4,186 |
| Building permit issued / ready to issue / under construction | 41 | 4,024 | 437 | 353 | 4,814 |
| Total | 244 | 51,261 | 10,735 | 2,046 | 64,042 |

Construction Values by Trimester 2012 to 2021



| | Industrial | Commercial | Institutional | Total |
|---------------------------------------|-------------|--------------|---------------|--------------|
| Floor Space Added (Sq. Metres) | 162 | 194 | 2,034 | 2,390 |
| Construction Value (\$) | \$1,062,055 | \$39,535,963 | \$9,470,735 | \$50,068,753 |