

2026 – 2030

# Financial Plan

## Budget Highlights

*Balancing Today's  
Realities with  
Tomorrow's  
Responsibilities*

Coquitlam



# 2026 Budget Highlights

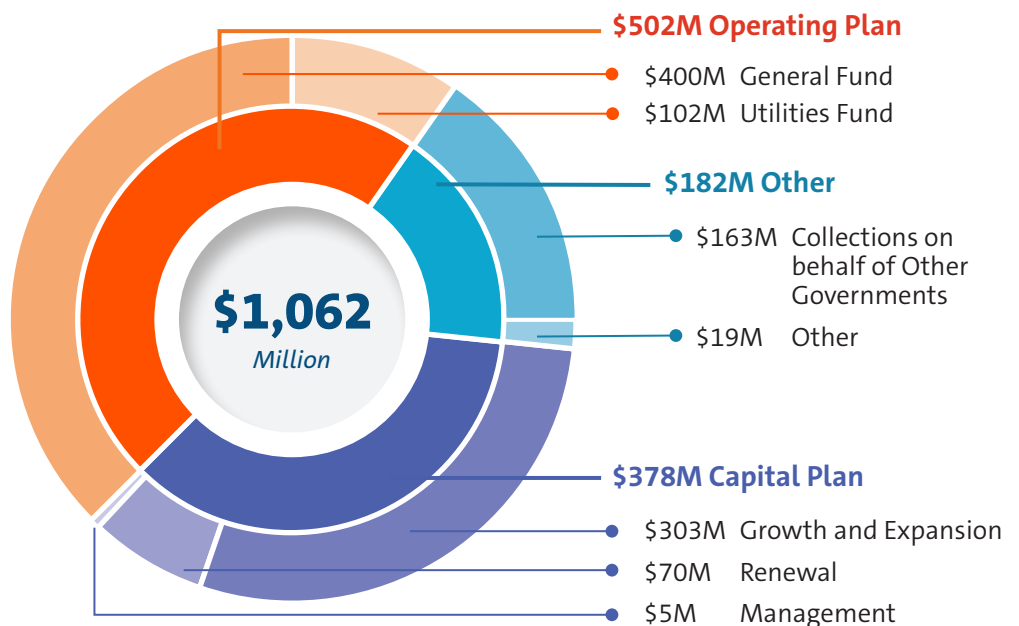
Visit [coquitlam.openbook.questica.com](https://coquitlam.openbook.questica.com) to explore the City's budget online.

Coquitlam's 2026 – 2030 Financial Plan reflects a balanced and disciplined approach to managing the City's finances during a period of increasing economic uncertainty and external pressures. The City continues to face higher costs for services, labour and goods, alongside growing regional charges and evolving provincial requirements, all of which place pressure on municipalities across the region. Despite these challenges, the City remains focused on maintaining the services and amenities residents rely on while planning responsibly for the future.

Through careful long-term planning, prudent reserve management, and ongoing investment in community services, the Financial Plan reflects Council's commitment to balancing affordability with the need to sustain core services and delivery. By managing resources responsibly, actively pursuing efficiencies, and maintaining transparency in how public funds are used, Coquitlam continues to build on a strong financial foundation, ensuring the City remains resilient and able to deliver high-quality services to residents today and in the future.

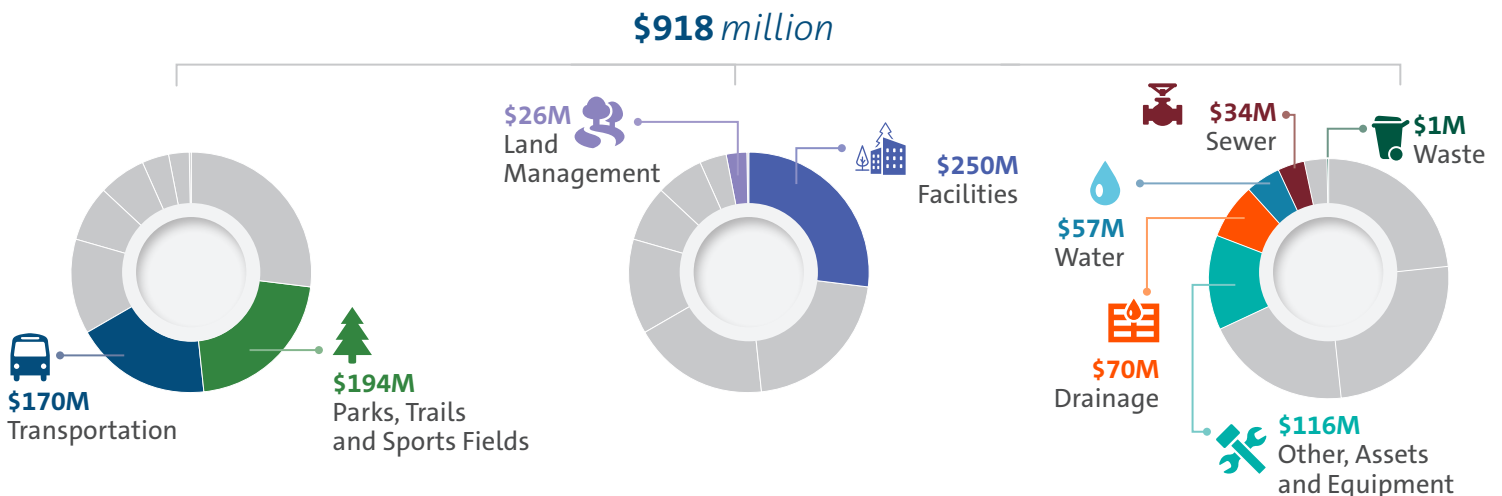
## Total Financial Plan

The first year of the 2026 – 2030 Financial Plan includes **\$880 million** in planned City expenditures, consisting of the Operating Plan (\$502 million) to fund the daily operations and maintenance of the City, and the Capital Plan (\$378 million) to support the renewal and expansion of the City's infrastructure. The total plan includes an additional \$182 million related to primarily developer contributed assets and collections on behalf of other government authorities, such as Province of B.C., for a total of **\$1,062 million**.



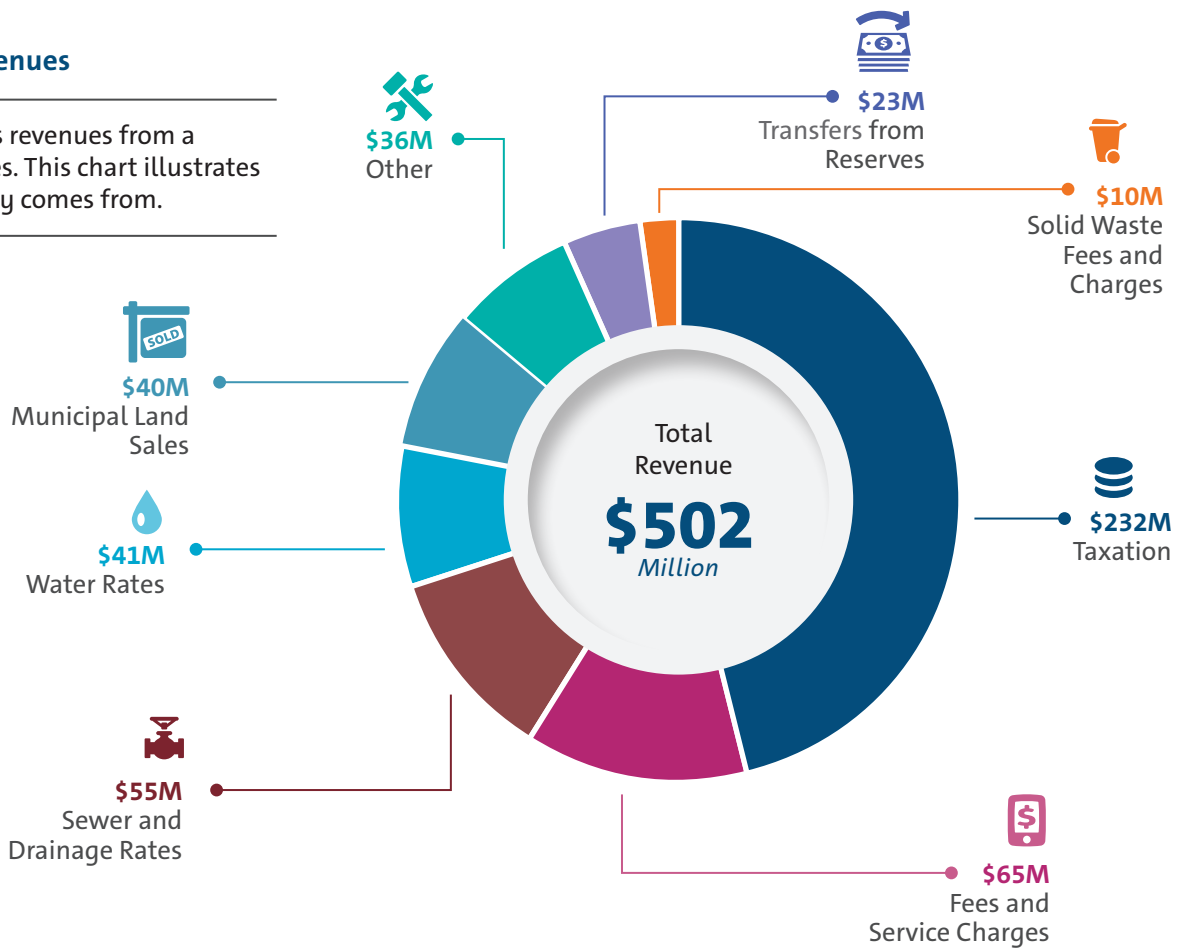
## 2026 – 2030 Capital Plan

Over the next 5 years, the City will invest **\$918 million** in capital infrastructure (\$378 million planned in the first year), broken down as follows:



## Operating Revenues

The City receives revenues from a variety of sources. This chart illustrates where the money comes from.

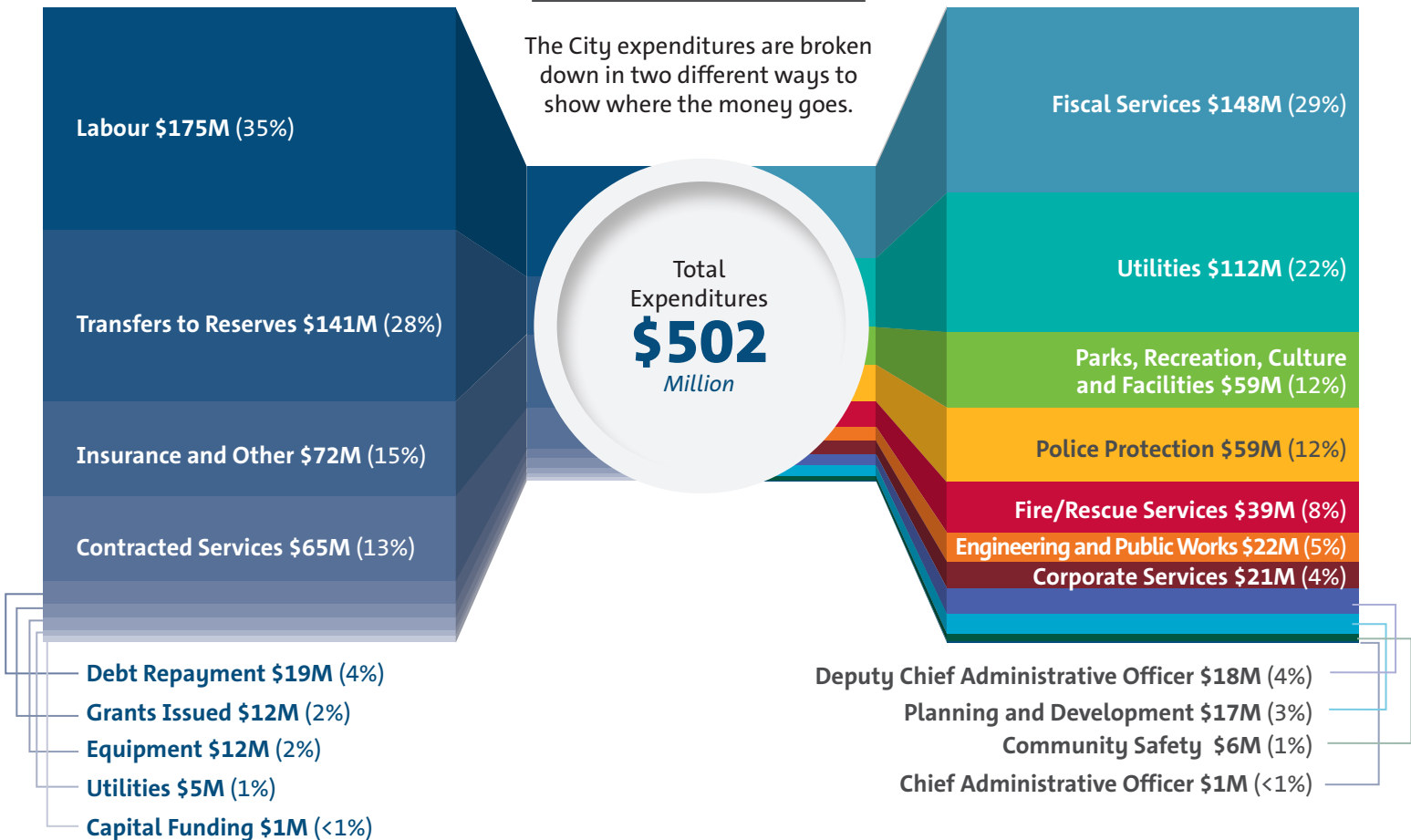


By Type

## Operating Expenditures

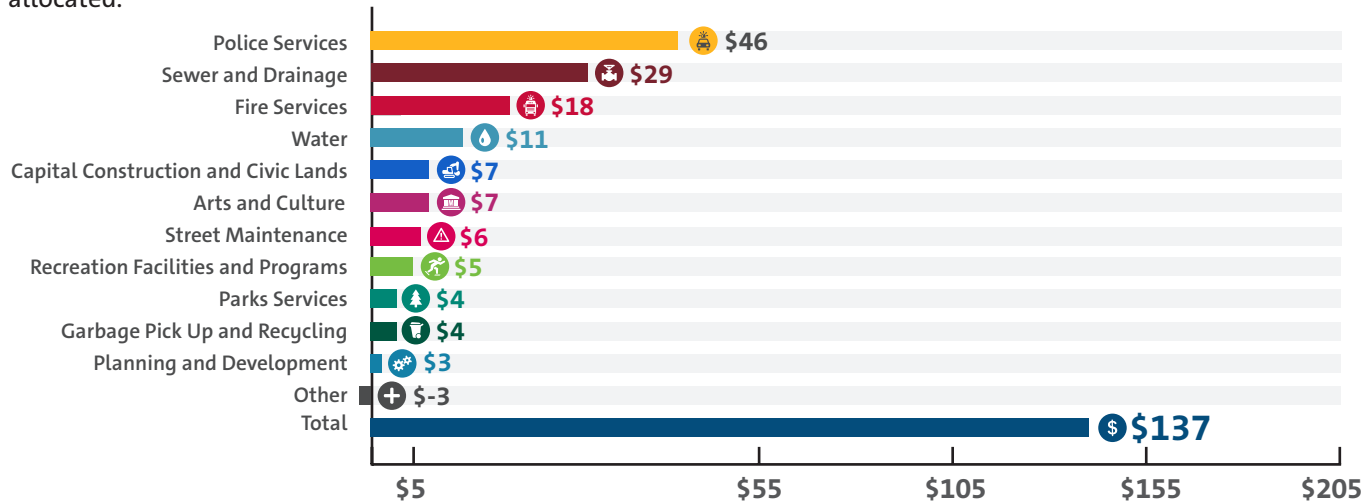
By Service Area

The City expenditures are broken down in two different ways to show where the money goes.

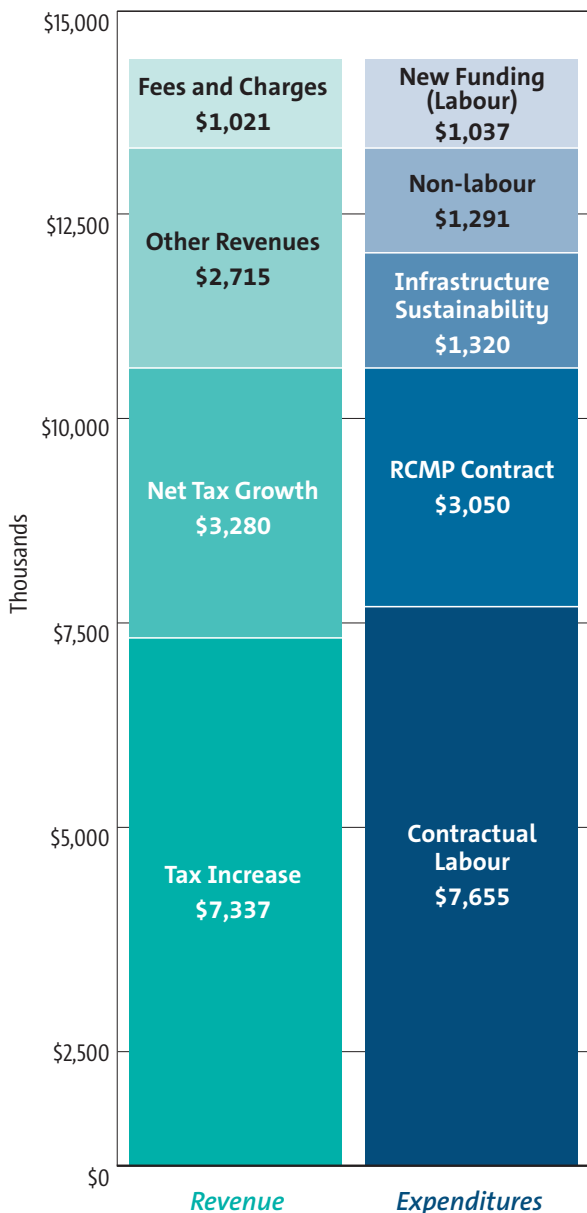


## Financial Impact of Budget Increases

The financial impact of inflationary increases and 2026 service level adjustments is a **\$137** increase for the average Coquitlam household, including property taxation, water, sewer and drainage and solid waste. This chart illustrates how this increase is allocated.



## 2026 Budget Increases



## Approved Tax Increases

The 2026 budget incorporates a 3.37% average increase in property taxes. The property tax rate increase is allocated in the budget as follows:

	%	\$000s	Explanation
<b>Revenue</b>			
New Assessment Growth	2.98	6,500	New taxation revenues from development growth
Transfer to Development Stabilization Reserve	(1.48)	(3,220)	Transfer portion of tax growth to help offset future operating impacts
Other Revenues	1.23	2,665	Increased investment income, revenue from grants and penalty revenue
Fees and Charges	0.47	1,021	Increases to the fees and charges
Other Adjustments	0.02	50	Net increase in Port Coquitlam RCMP cost share recovery
	<b>3.22</b>	<b>7,016</b>	
<b>Expenditures</b>			
Labour	3.99	8,692	Collective agreement and other labour costs
Non-labour	0.59	1,291	Contractual increases, operating costs for new capital, and increased funding to maintain existing service levels
RCMP Contract	1.40	3,050	RCMP contract increases
Infrastructure Sustainability	0.61	1,320	Increase in contribution for asset renewal and infrastructure sustainability
	<b>6.59</b>	<b>14,353</b>	
<b>Approved Tax Increase</b>	<b>3.37</b>	<b>7,337</b>	